

Charter Party Extract – Laytime & Demurrage

Voyage Charter Terms (Demonstration Excerpt)

Reference: DEMO-CHARTER-2026-0412

Synthetic Demo Document – Demonstration Purposes Only

Laytime

Laytime for loading shall be 72 running hours SHINC unless otherwise agreed in writing.

Laytime shall commence when valid NOR is accepted by the terminal, but charterers note ambiguity in when NOR may be rejected for berth unavailability.

Unclear laytime language may delay commencement if berth queue remains elevated.

Demurrage & Dispatch

- Demurrage rate: USD 25,000 per day or pro rata
- Dispatch rate: USD 12,500 per day or pro rata
- Demurrage invoices payable within 15 banking days

NOR & Notice

Notice of Readiness (NOR) may be tendered by email and VHF upon arrival at the port anchorage. Weak NOR language in this demo extract does not clearly define when NOR is valid if the berth remains unavailable due to port congestion.

Sampling & Inspection

Quality sampling dispute procedures require joint sampling with SGS as independent inspector. Umpire sample to Bureau Veritas if commercial parties disagree.

Intertek may be appointed as alternate inspector by mutual agreement.

Disclaimer

This synthetic document is provided for demonstration and workflow testing only. It does not represent a real vessel, charter party, laboratory result, or commercial transaction.